

Workshop 5: In the Money**Reading 1 Project: Money Matters**
Test Your Money Smarts

Test your money knowledge. You might know more than you think!

Project: Take a quiz about money.

The Money Quiz

1. What is debt?
 - Ⓐ an amount of money that you owe
 - Ⓑ money in your savings account
 - Ⓒ your weekly allowance
2. What is interest?
 - Ⓓ money added by the government to the price of something
 - Ⓔ a loan from a friend
 - Ⓕ a fee paid for borrowing money
3. You've finally saved enough money to buy a car! Which is not an expense you need to worry about?
 - Ⓖ insurance
 - Ⓗ gas
 - Ⓘ bus fare
4. You work at a store and make \$5.15 an hour. How many hours do you have to work before you can buy a pair of \$100 sneakers?
 - Ⓙ Less than 20 hours.
 - Ⓚ About 20 hours.
 - Ⓛ More than 20 hours.

Answers: 1) a 2) f 3) i 4) l (because taxes are taken out of a paycheck)