

Name: _____

Money Management

In this week's *Scholastic News*, you read about the importance of money and how to manage it. Learning about and using money would be difficult without an understanding of math. Below are some math problems related to money management. Use them to show off your math skills!



- If you get an allowance of \$2 a week, how long until you save \$10?

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| (A) 5 days | (C) 2 weeks |
| (B) 10 days | (D) 5 weeks |
- With that allowance, how long will it take you to save \$20 if you spend \$1 a week?

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| (A) 10 days | (C) 10 weeks |
| (B) 20 days | (D) 20 weeks |
- If you earn \$45, how much money will you have left to save if you donate \$15.75 and spend another \$20?

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| (A) \$9 | (C) \$9.50 |
| (B) \$9.25 | (D) \$10 |
- If you have a budget of \$80 for the month, how much money will be left over if you donate \$10, put \$20 into savings, and spend \$5?

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| (A) \$25 | (C) \$45 |
| (B) \$35 | (D) \$55 |
- You have \$100. You want to donate \$20 and buy a new pair of sneakers for \$50, jewelry for \$75, and a CD for \$15. If you purchase sneakers, what else can you still do with your money?

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| (A) buy jewelry | (C) buy just a CD |
| (B) buy a CD and make a donation | (D) nothing |
- If you earn \$5 a week for four weeks and want to donate half of your earnings, what will you be left with?

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| (A) \$5 | (C) \$20 |
| (B) \$10 | (D) \$40 |
- What will you be left with if you donate one-fourth of those four-week earnings?

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| (A) \$1 | (C) \$15 |
| (B) \$5 | (D) \$25 |
- If you earn \$20, how much money will you have left for saving if you donate half and spend another \$5?

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| (A) \$5 | (C) \$20 |
| (B) \$10 | (D) none of the above |
- How much money will you have left for saving if you spend 100 percent of \$20?

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| (A) \$1 | (C) \$15 |
| (B) \$10 | (D) nothing |
- You have a budget of \$90. If you save half, spend \$20, and lend a sibling or friend \$5, how much is left over?

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| (A) \$2 | (C) \$13 |
| (B) \$5 | (D) \$20 |

