

ACTIVITY #1

Name: _____

For use with pages 4–5 in the May 2, 2011, issue of Scholastic *MATH* Magazine.

Keep Your Balance

The article talks about savings accounts. But most people also have a *checking account* at the bank. You can keep track of your *balance* (how much is left in your bank account) on a *ledger*—a record of money transactions. Below, we've listed some *deposits* (money added to an account) and checks and debit-card receipts (*withdrawals* from the account). Fill in those deposits and withdrawals on the ledger. Withdrawals should be subtracted from the balance; deposits should be added. We did the first entry for you.

BANK DEPOSIT SLIP
DATE May 4, 2011
 STAR BANK OF HOLLYWOOD
DEPOSIT AMOUNT \$200.00
MEMO Birthday money!!

CLIP TRIP
DATE May 6, 2011
 Shampoo, cut, and dry
DEBIT CHARGE \$37.97

CLOTHING HUT
DATE May 13, 2011
 4 t-shirts, jeans, flip-flops
CHECK #124 \$96.96

BANK DEPOSIT SLIP
DATE May 15, 2011
 STAR BANK OF HOLLYWOOD
DEPOSIT AMOUNT \$289.64
MEMO Lots of loose change found in couch

TOWER OF GAMES
DATE May 17, 2011
 Wii games (wee!!)
DEBIT CHARGE \$118.93

DATE	AMOUNT OF DEPOSIT	AMOUNT OF WITHDRAWAL	BALANCE
5/4	\$200		\$108.42 + \$200.00 \$308.42

BONUS The next item on your ledger is check #125, to Centreville Sports on May 20 for the volleyball-league entry fee. After spending that money, your balance is \$284.03. Write the amount of the entry fee in the ledger.